

NOTICE OF PROVISIONAL ALLOTMENT

Terms defined in the Abridged Prospectus dated 15 October 2009 ("AP") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA") unless they are otherwise stated. The Provisional Rights Shares with Warrants as contained in this NPA are prescribed securities under Section 14(5) of the Securities Industry (Central Depositories) Act, 1991, as amended from time to time ("SICDA") and therefore, the SICDA and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Rights Shares with Warrants.



IJM PLANTATIONS BERHAD

(133399-A)
(Incorporated in Malaysia under the Act)

RENOUNCEABLE RIGHTS ISSUE OF 160,268,583 NEW SHARES TOGETHER WITH 80,134,291 WARRANTS, ON THE BASIS OF 2 NEW SHARES TOGETHER WITH 1 FREE WARRANT FOR EVERY 8 EXISTING SHARES HELD AS AT 5.00 P.M. ON 15 OCTOBER 2009, AT AN ISSUE PRICE OF RM2.10 PER NEW SHARE

Principal Adviser

Financial Adviser



CIMB Investment Bank Berhad (18417-M)



Newfields Advisors Sdn Bhd
(296051-V)

To: Our Shareholders

Dear Sir/Madam

Our Board has provisionally allotted to you the number of Rights Shares with Warrants as indicated below in accordance with the ordinary resolution passed at the EGM held on 20 August 2009, the approval of the SC via its letter dated 6 August 2009 and the approval-in-principle of Bursa Securities via its letter dated 7 September 2009.

We wish to advise that the Provisional Rights Shares with Warrants made to you in respect of the Rights Issue have been confirmed by Bursa Depository and will be credited into your CDS Account.

The Provisional Rights Shares with Warrants is made subject to the terms and conditions stated in the AP. Bursa Securities has already prescribed our securities listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, all dealings in the Provisional Rights Shares with Warrants will be by book entries through the CDS Accounts.

ALL THE RIGHTS SHARES AND WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES AND WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) (IF APPLICABLE). NO PHYSICAL SHARE AND WARRANT CERTIFICATES WILL BE ISSUED.

IT IS THE INTENTION OF OUR BOARD TO ALLOT THE EXCESS RIGHTS SHARES WITH WARRANTS, IF ANY, ON A FAIR AND EQUITABLE BASIS AND IN THE FOLLOWING PRIORITY:

- (I) **FIRSTLY, TO MINIMISE THE INCIDENCE OF ODD LOTS; AND**
- (II) **SECONDLY, ON A PRO-RATA BASIS TO ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) (IF APPLICABLE) WHO HAVE APPLIED FOR EXCESS RIGHTS SHARES WITH WARRANTS, TAKING INTO CONSIDERATION THE QUANTUM OF PROVISIONAL RIGHTS SHARES WITH WARRANTS ALLOTTED.**

NEVERTHELESS, OUR BOARD RESERVES THE RIGHT TO ALLOT ANY EXCESS RIGHTS SHARES WITH WARRANTS APPLIED FOR UNDER THE RIGHTS SUBSCRIPTION FORM IN SUCH MANNER AS IT DEEMS FIT AND EXPEDIENT AND IN THE BEST INTEREST OF OUR COMPANY. OUR BOARD RESERVES THE RIGHT TO ACCEPT ANY EXCESS RIGHTS SHARES WITH WARRANTS APPLICATION, IN FULL OR IN PART, WITHOUT ASSIGNING ANY REASON.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF SHAREHOLDER

NUMBER OF IJMP SHARES HELD AT 5.00 P.M. ON 15 OCTOBER 2009	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE (AT RM2.10 PER RIGHTS SHARE) (RM)

IMPORTANT DATES AND TIMES	
Entitlement date	Thursday, 15 October 2009 at 5.00 p.m.
Last day and time for:	:
Sale of Provisional Rights Shares with Warrants	Thursday, 22 October 2009 at 5.00 p.m.
Transfer of Provisional Rights Shares with Warrants	Tuesday, 27 October 2009 at 4.00 p.m.
Acceptance and payment	Friday, 30 October 2009 at 5.00 p.m.*
Excess application and payment	Friday, 30 October 2009 at 5.00 p.m.*
<small>* or such later date and time as our Board may decide and announce not less than 2 market days before the stipulated date and time.</small>	

By order of the Board

Jeremie Ting Keng Fui
Company Secretary

Share Registrar
IGB Corporation Berhad (5745-A)
(Share Registration Department)
Level 32, The Gardens South Tower
Mid Valley City, Lingkaran Syed Putra
59200 Kuala Lumpur
Tel.: 03-22898989 Fax.: 03-22898802

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 15 OCTOBER 2009

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 15 OCTOBER 2009 ("AP") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF UNLESS THEY ARE OTHERWISE STATED. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE RIGHTS SHARES WITH WARRANTS AND/OR APPLYING FOR EXCESS RIGHTS SHARES WITH WARRANTS PURSUANT TO THE RIGHTS ISSUE OF IJM.



IJM PLANTATIONS BERHAD

(133399-A)

(Incorporated in Malaysia under the Act)

RENOUNCEABLE RIGHTS ISSUE OF 160,268,583 NEW SHARES TOGETHER WITH 80,134,291 WARRANTS, ON THE BASIS OF 2 NEW SHARES TOGETHER WITH 1 FREE WARRANT FOR EVERY 8 EXISTING SHARES HELD AS AT 5.00 P.M. ON 15 OCTOBER 2009, AT AN ISSUE PRICE OF RM2.10 PER NEW SHARE

NAME AND ADDRESS
(in block letters as per Bursa Depository's record)

NRIC NO./ COMPANY NO.

CDS A/C NO.

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To: The Board

IJM PLANTATIONS BERHAD (133399-A)

PART I - ACCEPTANCE OF RIGHTS SHARES WITH WARRANTS AND EXCESS RIGHTS SHARES WITH WARRANTS APPLICATION

In accordance with the terms of this RSF and the AP, I/we hereby irrevocably accept/apply for the number of Rights Shares with Warrants/Excess Rights Shares with Warrants below, which were provisionally allotted/renounced to and accepted by me/us as stated below, in accordance with and subject to the Memorandum and Articles of Association of the Company, and agree to accept the same or any lesser amount that may be allotted to me/us.

I/We enclose the appropriate remittance(s)/reference of payment as stated below, being the amount payable and hereby request for the Rights Shares with Warrants to be issued upon acceptance/application for the said Rights Shares with Warrants/Excess Rights Shares with Warrants to be credited into my/our CDS Account as stated above.

	NUMBER OF RIGHTS SHARES WITH WARRANTS ACCEPTED/EXCESS APPLIED	AMOUNT PAYABLE (AT RM2.10 PER RIGHTS SHARE) (RM)	BANKER'S DRAFT/CASHIER'S ORDER/MONEY ORDER/POSTAL ORDER NO.	PAYABLE TO
(a) ACCEPTANCE				IJM RIGHTS ACCOUNT
(b) EXCESS				IJM RIGHTS EXCESS ACCOUNT

PART II - DECLARATION

I/We hereby confirm and declare that:

- (i) all information provided by me/us are true and correct;
- (ii) all information are identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my/our rights may be rejected; and

I am 18 years of age or over.

I am/We are resident(s) of Malaysia.

I am/We are resident(s) of (country) and having citizenship.

I am/We are nominee(s) of a person who is a # Bumiputera / # Non-Bumiputera / # Non-Citizen resident in (country) and having citizenship.

I/We hereby accept all the terms and conditions set out in this RSF and the AP and further confirm compliance with all requirements for acceptance as set out therein

**Affix
Malaysian
Revenue
Stamp of
RM10.00 here**

.....
Date

.....
Signature/Authorised Signatory(ies)
(Corporate body must affix their Common Seal)

.....
Contact number during office hours

LAST DAY AND TIME FOR:

Acceptance and payment Friday, 30 October 2009 at 5.00 p.m.*
Excess application and payment Friday, 30 October 2009 at 5.00 p.m.*

** or such later date and time as our Board may decide and announce not less than 2 market days before the stipulated date and time*

Please delete whichever is not appropriate

NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately. All enquiries concerning the Rights Issue should be addressed to our Share Registrar, IGB Corporation Berhad (Share Registration Department) at Level 32, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur (Tel.: 603-22898989). **INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING THE RSF.** In accordance with the requirements of the Capital Markets and Services Act, 2007, this RSF must not be circulated unless accompanied by the AP.

This RSF, the AP and NPA (collectively the "Documents") have not been (and will not be) made to comply with the laws of any foreign country or jurisdiction, and have not been (and will not be) lodged, registered or approved under any applicable securities or equivalent legislation (or with or by any regulatory authority or other relevant body) of any jurisdiction other than Malaysia. The Documents are not intended to be (and will not be) issued, circulated or distributed and the Rights Issue will not be made or offered or deemed made or offered, in any country of jurisdiction other than Malaysia or to persons who are or may be subject to the laws of any country or jurisdiction other than the laws of Malaysia. The Rights Issue to which the AP relates is only available to persons receiving the Documents or otherwise within Malaysia. If you are a Foreign Addressed Shareholder, we will not make or be bound to make any enquiry as to whether you have a registered address or service address in Malaysia as stated in our Record of Depositors as at the Entitlement Date and will not accept or be deemed to accept any liability whether or not any enquiry or investigation is made in connection therewith. We will assume that the Rights Issue and the acceptance thereof by you would be in compliance with the terms of the Rights Issue and would not be in breach of the laws of any jurisdiction. We will further assume that you had accepted the Rights Issue in Malaysia and will at all applicable times be subject to the laws of Malaysia. The Entitled Shareholder and/or the renouneece(s) (if applicable) may only accept or renounce all or any part of the Rights Issue to the extent that it would be lawful to do so, and IJMP, our Directors and officers, CIMB, Newfields and/or other experts ("Parties") would not, in connection with the Rights Issue, be in breach of the laws of any country or jurisdiction to which that Entitled Shareholder and/or the renouneece(s) (if applicable) is or might be subject to. The Entitled Shareholder and/or the renouneece(s) (if applicable) shall be solely responsible to seek advice from their legal and/or professional advisers as to the laws of the countries or jurisdictions to which they are or might be subject to. The Parties shall not accept any responsibility or liability in the event that any acceptance or renunciation made by any Entitled Shareholders is or shall become unlawful, unenforceable, voidable or void in any such country or jurisdiction. The Entitled Shareholder and/or the renouneece(s) (if applicable) will also have no claims whatsoever against the Parties in respect of their entitlement or to any net proceeds thereof.

A copy of the Documents has been registered with the SC. A copy of the Documents has also been lodged with the Registrar of Companies who takes no responsibility for their contents.

Approvals for the Rights Issue have been obtained from the SC on 6 August 2009 and from our shareholders at the EGM held on 20 August 2009. Approval-in-principle has been obtained from Bursa Securities on 7 September 2009 for the admission of the Warrants to the Official List of Bursa Securities and for the listing of and quotation for the Rights Shares and Warrants, and the new IJMP Shares to be issued upon the exercise of the Warrants on the Main Market of Bursa Securities. The admission of the Warrants to the Official List of Bursa Securities and the official listing of and quotation for the Rights Shares and Warrants shall commence after, amongst others, receipt of confirmation from Bursa Depository that all the CDS Accounts of the Entitled Shareholders and/or their renouneece(s) (if applicable) have been duly credited and notices of allotment have been dispatched to them. The listing of and quotation for the new IJMP Shares to be issued upon the exercise of the Warrants is expected to commence after receipt of confirmation from Bursa Depository that all the CDS Accounts of the exercising Warrant holders have been duly credited.

Our Board has seen and approved the Documents and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts, the omission of which would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is RM and sen.

INSTRUCTIONS:-

(i) LAST DAY AND TIME FOR ACCEPTANCE, APPLICATION AND PAYMENT

This RSF is valid for acceptance and/or application until 5.00 p.m. on Friday, 30 October 2009, or such later time and date as our Board may decide and announce not less than 2 market days before the stipulated time and date.

If acceptance and payment for the Provisional Rights Shares with Warrants (either in full or in part, as the case may be) are not received by our Share Registrar by 5.00 p.m. on Friday, 30 October 2009 (or such later time and date as our Board may decide and announce), the provisional entitlement to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. Our Board will then have the right to allot such Rights Shares with Warrants not taken up to applicants applying for Excess Rights Shares with Warrants in the manner as set out in item (iii) below.

(ii) FULL OR PART ACCEPTANCE AND PAYMENT

The Rights Issue is renounceable in full or in part. If you wish to accept all or any part of the Provisional Rights Shares with Warrants, please complete Parts I(a) and II of this RSF and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and made payable to "IJMP RIGHTS ACCOUNT", crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and address in block letters and CDS Account number to be received by our Share Registrar by 5.00 p.m. on Friday, 30 October 2009 (or such later time and date as our Board may decide and announce not less than 2 market days before the stipulated time and date).

The payment must be made in the exact amount. Any excess or insufficient payment may be rejected at the absolute discretion of our Board. Cheques or other mode(s) of payment are not acceptable. No acknowledgement will be issued for the receipt of the RSF or application monies in respect of the Rights Issue. However, if your application is successful, a notice of allotment will be dispatched to you by ordinary post to the address as shown in the RSF at your own risk within 8 market days from the last day for acceptance and payment for the Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

(iii) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

If you wish to apply for Excess Rights Shares with Warrants in addition to those provisionally allotted to you, please complete Part I(b) of this RSF (in addition to Parts I(a) and II) and forward this completed and signed RSF, with a SEPARATE remittance made in RM in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and made payable to "IJMP RIGHTS EXCESS ACCOUNT", crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and address in block letters and CDS Account number to be received by our Share Registrar by 5.00 p.m. on Friday, 30 October 2009 (or such later time and date as our Board may decide and announce not less than 2 market days before the stipulated time and date).

No acknowledgement will be issued for the receipt of the RSF or application monies in respect of the Rights Issue. However, if your application is successful, a notice of allotment will be dispatched to you by ordinary post to the address as shown in the RSF at your own risk within 8 market days from the last day for application and payment for the Excess Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest by ordinary post to the address as shown in the RSF, at your own risk, within 15 market days from the last day for application and payment for the Excess Rights Shares with Warrants.

It is the intention of our Board to allot the Excess Rights Shares with Warrants, if any, on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots; and
- (ii) secondly, on a pro-rata basis to Entitled Shareholders and/or their renouneece(s) (if applicable) who have applied for Excess Rights Shares with Warrants, taking into consideration the quantum of Provisional Rights Shares with Warrants allotted.

Our Board reserves the right to allot any Excess Rights Shares with Warrants applied for under Part I(b) of this RSF in such manner as it deems fit and expedient and in the best interest of our Company. Our Board also reserves the right to accept any Excess Rights Shares with Warrants application, in full or in part, without assigning any reason.

(iv) SALE OR TRANSFER OF PROVISIONAL RIGHTS SHARES WITH WARRANTS

Should you wish to sell or transfer all or part of your entitlement to the Provisional Rights Shares with Warrants to 1 or more persons, you may do so through your stockbrokers for the period up to the last day and time for sale or transfer of the Provisional Rights Shares with Warrants (in accordance with the Rules of Bursa Depository) without first having to request our Company for a split of the Provisional Rights Shares with Warrants standing to the credit of your CDS Account. To sell or transfer all or part of your entitlement to the Provisional Rights Shares with Warrants, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository for the period up to the last day and time for sale or transfer of the Provisional Rights Shares with Warrants (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Rights Shares with Warrants, you need not deliver any document to your stockbroker. You are however advised to ensure that you have sufficient number of Provisional Rights Shares with Warrants standing to the credit of your CDS Account before selling or transferring.

If you have sold or transferred only part of your Provisional Rights Shares with Warrants, you may still accept the balance of the Provisional Rights Shares with Warrants by completing Parts I(a) and II of this RSF.

Renouneece(s) may obtain a copy of this RSF from his/her/their stockbroker, Bursa Securities website (<http://www.bursamalaysia.com>), or from our Share Registrar.

(v) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Malaysian Revenue Stamp (not postage stamp) of RM10.00 must be affixed on this RSF.
- (c) The Rights Shares with Warrants accepted by the Entitled Shareholders and/or their renouneece(s) (if applicable) will be credited into their respective CDS Accounts as stated in the RSF or the exact account(s) appearing in Bursa Depository's account of depositors.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Rights Shares with Warrants by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising from this RSF.
- (f) Our Company reserves the right to accept or reject any acceptance and/or application if the instructions stated above are not strictly adhered to or which are illegible.